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G&M Holdings Limited 信越控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6038)

PROFIT WARNING

This announcement is made by G & M Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the year ended 31 December 2019 (“**FY2019**”), the Group is expected to record a decrease of approximately 30% in net profit for FY2019 as compared to the net profit for the year ended 31 December 2018. Such expected decrease in net profit was mainly attributable to (i) the reduction in revenue recognised in FY2019 as a result of the delay in progress of a few of the Group’s on-going projects and (ii) additional construction costs incurred towards the completion stage of certain projects.

The Company is still in the process of finalising the final results of the Group for FY2019. Information contained in this announcement is only based on the Board’s preliminary review of the unaudited consolidated financial statements of the Group for FY2019, which are subject to review by the Company’s auditor and audit committee, and are therefore subject to changes. Shareholders and potential investors should pay attention to the Company’s announcement of final results for FY2019, which is expected to be published by the end of March 2020 in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
G & M Holdings Limited
CHAN Wai Yin
Executive Director

Hong Kong, 12 February 2020

As at the date of this announcement, the Board comprises Mr. Lee Chi Hung and Mr. Chan Wai Yin as executive Directors; Mr. Leung Ping Kwan as non-executive Director; and Professor Wong Roderick Sue Cheun, Mr. Tai Kwok Leung Alexander and Mr. Kwan Cheuk Kui as independent non-executive Directors.