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G&M Holdings Limited 信越控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6038)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of G & M Holdings Limited (the “**Company**”) announces that Ms. Lam Suk Yee Patricia (“**Ms. Lam**”) has been appointed as an executive director (“**Director**”) of the Company with effect from 18 June 2020 immediately after the annual general meeting of the Company held on the same day.

Biographical details of Ms. Lam are set out as follows:

Ms. Lam, aged 54, has over 25 years of extensive experiences in management and administration in Hong Kong. She is currently a shareholder and a director of two private companies engaged in properties investment and letting. Ms. Lam is the spouse of Mr. Lee Chi Hung, an executive Director and a substantial shareholder of the Company. As at the date of this announcement, Ms. Lam is deemed, or taken to be, interested in all shares in which Mr. Lee has interest under Part XV of the Securities and Futures Ordinance, which being 750,000,000 shares of the Company, representing 75% of the issued share capital of the Company.

Ms. Lam does not currently hold, and has not held in the last three years preceding the date of this appointment, any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas, or any other position with the Company.

Ms. Lam has entered into a director’s service agreement with the Company for an initial term of two years commencing from 18 June 2020, which shall be automatically renewed for successive term of one year each and can be terminated by either party by giving the other party one month’s written notice in advance or otherwise in accordance with terms of the director’s service agreement. Ms. Lam is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the service contract, Ms. Lam is entitled to a remuneration of HKD455,000 per annum with bonus payable at the discretion of the Board for her service as an executive Director. Ms. Lam’s remuneration was determined by the remuneration committee of the Company with reference to her experience and responsibilities in the Company and the prevailing market conditions and is subject to review from time to time.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters relating to the appointment of Ms. Lam that need to be brought to the attention of the shareholders of the Company.

By order of the Board
G & M Holdings Limited
Lee Chi Hung
Chairman and Executive Director

Hong Kong, 18 June 2020

As at the date of this announcement, the Board comprises Mr. Lee Chi Hung, Mr. Chan Wai Yin and Ms. Lam Suk Yee, Patricia as executive Directors; Mr. Leung Ping Kwan as non-executive Director; and Professor Wong Roderick Sue Cheun, Mr. Tai Kwok Leung Alexander and Mr. Kwan Cheuk Kui as independent non-executive Directors.